

Secretarial Division

No. ACC/Sec./SE/21/33

April 7, 2021

**National Stock Exchange
of India Limited**

Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Tel.: 2659 8235/36 8458

Scrip Code: ACC

BSE Limited

Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Tel.: 2272 8013/15/58/8307
Scrip Code: 500410

ACC

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai - 400 020, India

CIN: L26940MH1936PLC002515

Phone: +91 22 3302 4321
Fax: +91 22 6631 7458
www.acclimited.com

Dear Sir/Madam,

Sub: Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Outcome of 85th Annual General Meeting of ACC Limited ("Company") held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

This is to inform you that the 85th Annual General Meeting ("AGM") of ACC Limited ("the Company") was held on Wednesday, April 7, 2021 through VC/ OAVM which commenced at 3:00 P.M. IST and concluded at 4:57 P.M. IST. The summary of proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and the Chairman's speech as read out during the AGM is enclosed herewith.

Further, pursuant to Regulation 44(3) of the SEBI Listing Regulations, details regarding the voting results of the business transacted at the AGM are also enclosed.

Consolidated Report of the Scrutinizer on remote e-voting prior and e-voting during the AGM dated April 7, 2021 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 is enclosed herewith.

The voting results along with the Scrutinizer's Report are also being made available on the Company's website at www.acclimited.com and on the website of KFin Technologies Private Limited www.evoting.kfintech.com.

The press release is also enclosed herewith.

We request you to take the above information on record.

Yours Sincerely,
For **ACC Limited**

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063

Encl.: As above

**PROCEEDINGS /OUTCOME OF THE 85TH ANNUAL GENERAL MEETING HELD
THROUGH VC / OAVM ON WEDNESDAY, APRIL 7, 2021**

The 85th Annual General Meeting (“AGM”) of the Company was held through Video Conference / Other Audio Visual Mode on Wednesday, April 7, 2021 which commenced at 3:00 P.M. IST and concluded at 4:57 P.M. IST.

The proceedings of the Meeting are as under:

1. Total number of shareholders as on record date: *1,12,579*
2. Cut-off date for e-voting: *March 31, 2021*
3. No. of shareholders present at the meeting either in person or through proxy:
Not Applicable
4. No. of shareholders who attended the Meeting through video conference (Excluding webcast): *35 (i.e. 1 from Promoter and Promoter Group and 34 Public Shareholders)*

Mr. Martin Kriegner, chaired the meeting in the absence of Mr. N S Sekhsaria, Chairman of the Board of Directors.

As the requisite quorum was present, the Chairman called the Meeting to order. The Directors then introduced themselves one by one on a roll call. With the consent of the Members, the Notice convening the Meeting was taken as read. As there were no qualifications or adverse remarks in the Reports of the Statutory Auditors on both the Standalone and Consolidated Financial Results of the Company for the Financial Year ended December 31, 2020, there was no legal requirement for their Reports to be read out at the Meeting. Hence, with the permission of the Members, the Reports of the Statutory Auditors on the audited standalone and consolidated financial results were taken as read.

The Members were informed that in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014, they were given an option to vote on the Resolutions set out in the Notice of the Meeting, through remote e-voting on the KFin Technologies Private Limited’s e-voting platform. The e-voting platform was kept open for voting from Saturday, April 3, 2021 (9:00 A.M. IST) to Tuesday, April 6, 2021 (5:00 P.M. IST). The e-voting facility was also provided at the AGM for those Members who had not cast their votes earlier.

Ms. Ashwini Inamdar, Partner, M/s Mehta & Mehta, Practicing Company Secretaries was appointed by the Board of Directors who acted as Scrutinizer for conducting the voting process in a fair and transparent manner.

Mr. Kriegner, Chairman of the meeting, briefed the Members on the performance of the Company and related matters thereto. Thereafter, the Chairman initiated Question & Answer session, whereby the registered speaker shareholders expressed their views and sort clarifications on the performance of the Company and related matters one by one, which was later responded by the Chairman, MD & CEO and Chief Financial Officer.

Further, the following Resolutions as set out in the Notice convening the AGM were moved at the Meeting.

Sr. No.	AGENDA	RESOLUTION TYPE
ORDINARY BUSINESS		
1.	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended December 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended December 31, 2020, together with the Report of the Auditors thereon.	Ordinary Resolution
2.	To declare dividend on equity shares for the Financial Year ended December 31, 2020.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Jan Jenisch (DIN:07957196), a Non-Executive/Non Independent Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	To appoint a Director in place of Mr. Narotam Sekhsaria (DIN:00276351), a Non-Executive/Non Independent Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
5.	To approve the appointment of Mr. M. R. Kumar (DIN:03628755) as a Director of the Company	Ordinary Resolution
6.	To ratify the Remuneration of Cost Auditors	Ordinary Resolution

The above items were open for voting by both the mode i.e. Remote e-voting as well as e-voting during the AGM. The Meeting concluded after the Members present at the Meeting through video conference casted their votes.

As the Scrutinizer has provided his Report on the date of the Meeting itself, we confirm that all the aforesaid Resolutions have been passed with the requisite majority.

The Results of the voting and the Scrutinizer's Report on the voting are enclosed.

Thanking You,

Yours Sincerely,
For **ACC Limited**

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063

Chairman's Speech at 85th Annual General Meeting of ACC Limited held on April 7, 2021

Thank you all the Directors for electing me as the Chairperson of this meeting.

Good afternoon to all shareholders and Directors and a warm welcome to the 85th Annual General Meeting of ACC Limited, being held through Video-Conferencing Mode on account of the Covid situation. The meeting is being live streamed by webcast through K-Fintech.

This is the second time when ACC is convening its AGM in the virtual mode. I request all of you to support in making this AGM a success.

The requisite quorum is present. I call the meeting to order.

Firstly I would like to thank our Chairman, Mr Narotam Sekhsaria for his leadership and support to ACC. I am really privileged to chair the Company's 85th AGM on his behalf.

I now call upon all the Directors and our CFO who are participating in this meeting through video conference to introduce them and confirm their participation:

- i. Mr. Jan Jenisch
- ii. Mr. Shailesh Haribhakti
- iii. Mr. Sushil Kumar Roongta
- iv. Mrs. Falguni Nayar
- v. Mr. Sunil Mehta
- vi. Mr. Vinayak Chatterjee
- vii. Mr. Neeraj Akhoury
- viii. Mr. Sridhar Balakrishnan
- ix. Mr. Yatin Malhotra

I would like to thank our Board members for their active participation and guidance which helped the Company to achieve a good performance in the year 2020. I would like to especially thank them for their continuous support during the lock down. I am pleased to inform you that your Board has been functioning in a fully effective manner during this time.

M/s Deloitte Haskins & Sells, the Statutory Auditors, M/s Mehta & Mehta, Secretarial Auditors and M/s D C Dave & Company, Cost Auditors are also present at this meeting. The Executive Committee members of the Company present in this meeting.

The Company has received two letters from corporate shareholders appointing authorised representatives under section 113 of the Companies Act, 2013 in respect of 10,23,95,120 (Ten crores Twenty Three lacs Ninety five thousand one hundred and twenty) Equity Shares representing 54.53% of the paid up equity capital of the Company.

As the Meeting is being held electronically, there is no physical presence of the members, thus the appointment of proxies is not applicable.

The registers, namely, Register of Directors & Key Management Personnel and their shareholding; and Register of Contracts or Arrangements in which Directors are interested;



as required under Companies Act, 2013 are available for inspection on the website of the Company.

Members who did not vote earlier through remote e-voting may vote electronically during the course of the meeting.

Since the notice has already been circulated to all the members, I take the notice convening the meeting as read.

Your Company despite the challenges faced during the year, has delivered on the expectations of our stakeholders, thus cementing our relationship with them. On behalf of the Board of Directors, I extend my appreciation to Mr. Neeraj Akhoury and Mr. Sridhar Balakrishnan for their leadership and our more than 6000 employees, especially our frontline workers, who went beyond their call of duty to keep our people safe and our business strong.

The year 2020 witnessed unprecedented disruptions in the lives and livelihoods of millions of people in India. India has managed the COVID-19 situation well. After significant GDP contraction in the April to June quarter, the nation witnessed a gradual, but strong recovery in its economy. The Government has announced robust measures to bring the economy back on growth trajectory. The outlook for fiscal 2021-22 is firmly positive with an estimated GDP growth of around 11%. The Union Budget 2021 focuses on continued spending to stimulate growth as the economy tries to recover from the impact of COVID-19. The outlay for capital expenditure for Financial Year 2021-22 has been increased by 26% Year-on-Year with a specific emphasis on infrastructure.

The outlook for the cement sector in the financial year 2022 is expected to be robust, with growth estimated at more than 10% over the year before. Aggregate demand has been better in the retail and rural segments. The Government's impetus on low cost housing and infrastructure is expected to bolster cement demand in the coming quarters. Highways, metro rail projects and dedicated freight corridors are expected to see increased levels of activity with sharply higher budgetary allocations.

Health & Safety continues to be our foremost priority at ACC. Your Company aspires to conduct business with 'zero' harm to people and create a healthy and safe environment for its employees, contractors, communities, and customers. At the onset of the lockdown, ACC constituted its Business Resilience Team (BRT) which has been taking proactive steps to constantly monitor and assess the impact of the situation to ensure preparedness, thereby maintaining health and safety of its employees, business partners and communities.

Throughout the year, your Company took action in protecting its employees, communities and customers. Embracing technology, ACC was able to stay in close relations with its stakeholders through webinars, virtual on-site guidance and usage of its digital apps for business partners.

Your Company's core focus remained on 'Health, Cost and Cash'. Operations continued to pave the way for business continuity and resilience while adhering to strict health and safety protocols. ACC drove cost efficiencies and prudently optimised cash flows to conserve liquidity.

With the support from ACC's Corporate Social Responsibility arm – ACC TRUST, your Company was at the forefront in supporting communities in distress. Food and ration was procured and distributed to those in need. Supported by the network of Self Help Groups (SHG's), ACC TRUST stitched and distributed over 4 lakh cloth masks. By partnering with local government authorities, teams across plant locations carried out disinfection drives in communities. ACC's employees and associated volunteers on the ground spread awareness about the need for social distancing, personal hygiene and need to wear mask to avoid the spread of the virus. To support daily-wagers, migrant labourers and slum-dwellers stranded throughout the country during the lockdown, ACC supported three reputed NGOs.

Despite the challenges we faced during the year, ACC performed very well last year. Although, cement demand fell by an estimated 10-12% Year-on-Year in 2020 owing to the COVID-19 outbreak. ACC recorded 3% increase in EBITDA with margin expansion of 270 basis point. We reported net sales of Rs. 13,487 Crore and Profit After Tax of Rs. 1,430 Crore.

The year 2020 was challenging for the Ready Mix Concrete business, due to enforced lockdowns which brought construction activities temporarily to a standstill. But through proactive measures to curtail cost and new product launches, we witnessed good recovery in the RMX business.

ACC progressed very well on the implementation of its 4 strategic priorities: Performance, growth, innovation/ digitalisation and sustainability.

Regarding Performance: By driving cost management and operational efficiency programmes, we reported ~15% increase in EBITDA per ton of cement sold. We could ensure healthy cash flows due to rigorous working capital management. We implemented several initiatives relating to efficiencies and input cost levers across the value chain. By strong working capital actions, we generated additional cash. Through Parvat, which is an efficiency optimization programme initiated in 2019 to bring radical changes in the cost structure and to improve delivered cost, we reported total cost saving of more than Rs. 250 Crore.

We created a very strong cooperation between Ambuja Cements and ACC to leverage Scale to drive efficiencies:

- **A Unified management structure** to accelerate operational synergies in key areas of Supply Chain, Procurement and Digital has been implemented.
- **The Master Supply Agreement ("MSA")** between Ambuja and ACC is the framework for Supply Chain integration and an important lever to become more cost efficient.
- **The India Procurement Organization** has been revamped for better efficiency.

Your Company continues to be a debt free company with sufficient cash reserves and a comfortable liquidity position to grow further.

Regarding Growth: We undertook capacity expansion initiatives to capitalise on the growing demand for cement consumption in the eastern and central regions. During the year, we completed and commissioned the new grinding unit at Sindri in the state of Jharkhand, which is one of the fastest CAPEX projects to be implemented despite the

challenges posed due to COVID-19. The new facility will add 1.4 MTPA of cement capacity to its existing 3 MTPA unit at this site.

With cement demand projected to rise significantly in India, several development capex projects were kick started to increase clinker and cement capacities. The Greenfield project of 2.7 MTPA integrated cement plant with 1 MTPA grinding unit at Ametha in Kymore, Madhya Pradesh is on track. Expansion of existing grinding unit in Tikaria, Uttar Pradesh with a 1.6 MTPA cement capacity and a grinding unit in Shonebhadra district with a capacity of 2.2 MTPA. These projects will ensure that we have sufficient capacity to cater to a rising demand scenario.

Regarding Innovation: Your Company has launched several new products such as:

- “ECOPact”, the industry’s broadest range of green concrete for high-performing, sustainable and circular construction. ECOPact further enhances our sustainable products offerings for the construction industry. With our ECOPact products, we want to give our customers a choice to significantly reduce the carbon footprint of the entire building.
- “ACC Thermofillcrete”, a superior quality concrete that can dissipate heat and help lower the cost associated with excavation, backfilling and compaction.
- “ACC Suraksha NX Anti washout Concrete”, a high-performance anti-washout concrete, which enables customers to pour the concrete without worrying about the high-water table in their foundation.

We continued to drive the sale of revolutionary cement, ‘ACC GOLD WATER SHIELD’, which has been extremely well received in the cement market. As part of ACC’s aim to become the most innovative and sustainable building solutions company in India, we have diversified into creating new revenue lines beyond cement and concrete to categories like construction chemicals, dry mix products and admixtures for Ready Mix Concreting solutions.

ACC ADMIX, a concrete additive mixture range, was launched under the Company’s Solutions & Products vertical. ACC ADMIX range are new generation polymers which are designed to impart exceptional performance in concrete.

In precast, premium offerings, offerings such as ACC+ premium blocks and bricks, along with customised designer cover blocks, railway platform copings, colour bricks were developed and launched. We expanded the geographical footprint of construction chemicals, cement coat and dry mix range that were launched in 2019. The first ever Company owned Dry Mix Mortar plant was inaugurated in Damodar, West Bengal. The fully automated plant is equipped to manufacture superior quality dry mix products such as ready mix plasters, tile adhesives, block joining mortars, grouts and others.

We continue to collaborate with LafargeHolcim, the Parent Company for best in class testing processes for upgradation of local labs, new ideas on specially formulated application oriented innovative cement products and bringing global brands like **ECOPact, the Green Concrete**, to the Indian market. ECOPact has now been launched and has pan India presence, as I mentioned before.

Your Company has gone through **strong digital transformation** in 2020. It has increased focus on transforming business by leveraging IT and digital interventions.

To modernise and enhance our supply chain, we focused on digitalisation through the '**Plants of tomorrow**' initiative. We implemented Technical Information Systems (TIS) that record minute-by-minute data from all key assets at the plants. Performance And Collaboration Tool (PACT), a cross platform dashboard/decision support system to view critical parameters from TIS data, collaborate and take actions on alerts, has also been implemented at all plants. We also piloted the use of Artificial Intelligence into predicting cement strength, fineness and predictive maintenance of critical equipments like Vertical Roller Mills (VRM). We continued to invest in digital assets to step up the level of automation in our operations.

We initiated an Artificial Intelligence -powered supply chain management platform 'Blue Yonder' to enable better predictability, prevent and resolve disruptions across business.

The extensive use of Transport Analytics Center (TAC) enabled real-time information dissemination and analytics to improve distribution safety, cost optimisation and operational efficiencies.

Your Company has also been focusing on enhancing the experience level of its customers through enhanced versions of 'Dealer Connect App', and 'Concrete Club App'. These platforms enable the Company to share its knowledge series initiatives, where experts from the industry share details and insights into various aspects of construction through webinars. Through these digital channels, ACC has stayed connected with its channel partners and influencers even during the lockdown.

Regarding Sustainability: At ACC, being a responsible and sustainable company forms the foundation of our business. We are committed to make a tangible difference in the areas of carbon footprint reduction, circular economy, protection of natural resources and welfare of our communities.

Our Parent LafargeHolcim has taken the most ambitious climate goals for 2030 validated by the Science-Based-Targets Initiative(SBTi) - these are intermediary goals. They are now working with SBTi to set the net zero goals for cement based on rigorous science - this work will be completed this year, enabling us to define our net zero roadmap beyond 2030. **Aligned with 'Net Zero' ambition 2030 of our parent LafargeHolcim**, we have taken several initiatives and increased focus on reduction of CO2 emissions in India. Today, we are very well at par with Global benchmarks. In year 2020, we are already one time water positive. Through several interventions across key impact areas of Sustainable Livelihoods, Quality Education and Water, Health & Hygiene and Sanitation, ACC touched 8.30 Lakh lives in 2020. We reduced our specific CO2 emissions to 493 kg/t of cementitious material in 2020, which is one of the best performances in India and compares very well with Global benchmarks. Our Sustainability Development 2030 plan aim to be reduce our CO2 emissions to 400 kg/t of cementitious material, reuse 30 million tonnes of waste, be 5 times water positive and positively impact the lives of 0.9 million beneficiaries.

Around 90% of our product portfolio comprises blended cements (PPC,

PSC and Composite cements) which use fly ash and slag to replace clinker. We have modified the process of manufacturing PPC by using wet fly ash (pond ash), which is usually dumped and remains unutilized. We continued to reduce average clinker factor across the full range of our cement portfolio.

We consumed a large amount of waste derived resources and achieved an impressive Thermal Substitution Rate (TSR), helping us mitigate our carbon footprint. Our renewable energy portfolio generated noteworthy units of renewable energy in 2020. Our plan to set up Waste Heat Recovery System based power plants at Jamul, Chhattisgarh) and Kymore, Madhya Pradesh, are a right step towards achieving efficiencies, while reducing CO2 emission

Through the 'Geocycle' brand, ACC continues its efforts to provide safe waste management solutions. During the year, we safely co-processed 5.7 lakh tonnes of alternative fuels and raw materials in our cement manufacturing process, thereby conserving traditional fuels and raw materials.

During the year, your Company, utilised solid wastes like fly ash, slag to the tune of 5.33 million MT of fly ash and 2.82 million MT of slag, 4 lakh MT of synthetic gypsum, including phospho gypsum, thereby contributing to the cause of environment. Additionally, 1.6 lakh MT of waste derived resources comprising fly ash and slag were utilised in the RMX business.

Our Green Building Centres (GBC) initiative is a key programme that contributes to sustainable construction and supports local micro-entrepreneurs and small businesses to make and market affordable construction materials. All 187 GBCs have collectively helped in utilisation of 70,740 tonnes of fly ash, conservation of 1,53,271 tonnes of the Earth's natural topsoil and avoidance of 10,788 MT of CO2 emissions during the year. Further, through this initiative, 31,477 low-cost houses have been facilitated through GBC products.

In recognition of our Sustainable Development and Corporate Excellence outcomes, we received the Climate Action Programme CAP 2.0° orient award by CII. ACC Bargarh was adjudged as Excellent Energy Efficient Unit by CII and ACC Wadi won the award for 'Energy Efficient Unit'.

I am also very pleased to share with you that **ACC ranked 23rd among 'India's Coolest Workplaces' in Business Today's Annual Survey**. The ranking was based on four parameters: People Growth Initiative; Going beyond Business; Wellbeing Initiative; and Engagement & Connect. ACC scored high on growth & learning opportunities; hygiene & safety at work. Congratulations Team ACC!

Every member of our workforce played an important part in delivering the business objectives and goals in 2020. I thank all the employees of ACC for their contribution.

On behalf of ACC, I extend my appreciation to our customers, without whose support, we could not have achieved these results.

The Board had recommended a final dividend of Rs.14/- per equity share for the financial year 2020 which is subject to shareholders' approval at this Annual General Meeting. This will result in a total outflow of Rs. 262.90 crores for the Company.



Under Section 145 of the Companies Act, 2013, only qualifications, observations or comments mentioned in the Auditors Report which have an adverse effect on the functioning of the Company are required to be read out at the AGM. Members may please note that the Auditor's Report on Financial Statements of the Company for the year ended 31st December 2020 does not contain any qualifications, observations or comments. Therefore, in the interest of time, I request to take the same as read and Members may note that the same is open to inspection by any member of the Company.

I would like to thank all of you for your continued confidence in ACC.

	ACC LIMITED
Date of the AGM/EGM	07-04-2021
Total number of shareholders on record date	112579
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	34

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt a.the Audited Standalone Financial Statements of the Company for the Financial Year ended December 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon and b.the Audited Consolidated Financial Statements of the Company for the Financial Year ended December 31, 2020, together with the Report of the Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	102,395,120	102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
Public- Institutions	Remote E-Voting	61,921,925	50,626,347	81.7584	50,626,347	0	100.0000	0.0000	0	328,188
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		50,626,347	81.7584	50,626,347	0	100.0000	0.0000	0	328188
Public- Non Institutions	Remote E-Voting	23,470,218	9,774	0.0416	9,768	6	99.9386	0.0613	0	0
	E-voting (during the meeting)		5,071	0.0216	5,071	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		14,845	0.0632	14,839	6	99.9596	0.0404	0	0
Total		187,787,263	153,036,312	81.4945	153,036,306	6	100.0000	0.0000	0	328188

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare dividend on equity shares for the Financial Year ended December 31, 2020.									

Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	Remote E-Voting	102,395,120	102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0	
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0	
Public- Institutions	Remote E-Voting	61,921,925	50,948,076	82.2779	50,896,287	51,789	99.8983	0.1016	0	6,459	
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		50,948,076	82.2779	50,896,287	51,789	99.8983	0.1017	0	6459	
Public- Non Institutions	Remote E-Voting	23,470,218	9,774	0.0416	9,773	1	99.9897	0.0102	0	0	
	E-voting (during the meeting)		5,071	0.0216	5,071	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		14,845	0.0632	14,844	1	99.9933	0.0067	0	0	
Total	187,787,263	153,358,041	81.6658	153,306,251	51,790	99.9662	0.0338	0	6459		

Resolution No.		3									
Resolution required: (Ordinary/ Special)		ORDINARY - To appoint a Director in place of Mr. Jan Jenisch (DIN:07957196), a Non-Executive/Non Independent Director who retires by rotation and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	Remote E-Voting	102,395,120	102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0	
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	

	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
Public- Institutions	Remote E-Voting	61,921,925	39,970,059	64.5491	17,678,477	22,291,582	44.2292	55.7707	0	10,984,476
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		39,970,059	64.5491	17,678,477	22,291,582	44.2293	55.7707	0	10984476
Public- Non Institutions	Remote E-Voting	23,470,218	9,754	0.0416	8,679	1,075	88.9788	11.0211	0	20
	E-voting (during the meeting)		5,071	0.0216	5,071	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		14,825	0.0632	13,750	1,075	92.7487	7.2513	0	20
Total	187,787,263	142,380,004	75.8198	120,087,347	22,292,657	84.3428	15.6572	0	10984496	

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Mr. Narotam Sekhsaria (DIN:00276351), a Non-Executive/Non Independent Director who retires by rotation and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	102,395,120	102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
Public- Institutions	Remote E-Voting	61,921,925	50,935,830	82.2582	36,631,579	14,304,251	71.9171	28.0828	0	18,705
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		50,935,830	82.2582	36,631,579	14,304,251	71.9171	28.0829	0	18705
	Remote E-Voting	23,470,218	9,754	0.0416	9,748	6	99.9384	0.0615	0	20
	E-voting (during the meeting)		5,071	0.0216	5,071	0	100.0000	0.0000	0	0

Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		14,825	0.0632	14,819	6	99.9595	0.0405	0	20
	Total	187,787,263	153,345,775	81.6593	139,041,518	14,304,257	90.6719	9.3281	0	18725

Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - To approve the appointment of Mr. M. R. Kumar (DIN:03628755) as a Director of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	102,395,120	102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0.0000	0
Public- Institutions	Remote E-Voting	61,921,925	50,935,830	82.2582	37,345,350	13,590,480	73.3184	26.6815	0	18,705
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		50,935,830	82.2582	37,345,350	13,590,480	73.3184	26.6816	0	18705
Public- Non Institutions	Remote E-Voting	23,470,218	9,774	0.0416	9,768	6	99.9386	0.0613	0	0
	E-voting (during the meeting)		5,071	0.0216	5,071	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		14,845	0.0632	14,839	6	99.9596	0.0404	0	0
Total	187,787,263	153,345,795	81.6593	139,755,309	13,590,486	91.1374	8.8626	0	18705	

Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - To ratify the Remuneration of Cost Auditors									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	Remote E-Voting		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0

	E-voting (during the meeting)	102,395,120	0	0.0000	0	0	0.0000	0.0000	0	0
Promoter and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
	Remote E-Voting	61,921,925	50,935,830	82.2582	50,935,830	0	100.0000	0.0000	0	18,705
Public- Institutions	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		50,935,830	82.2582	50,935,830	0	100.0000	0.0000	0	18705
	Remote E-Voting	23,470,218	9,753	0.0416	9,747	6	99.9384	0.0615	0	20
Public- Non Institutions	E-voting (during the meeting)		5,071	0.0216	5,071	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		14,824	0.0632	14,818	6	99.9595	0.0405	0	20
	Total	187,787,263	153,345,774	81.6593	153,345,768	6	100.0000	0.0000	0	18725

Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
TEL.: +91-22-6611 9696 ● E-mail: dipti@mehta-mehta.com ● Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]

**The Chairman
ACC Limited**

Eighty Fifth ("85th") Annual General Meeting ("AGM") of the Members of ACC Limited ("the Company") held on Wednesday, April 07, 2021 at 03.00 p.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of **ACC Limited ("the Company")** to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and General Circular Nos. 14/2020, 17/2020, 20/2020 & 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 & January 13, 2021, respectively issued by the Ministry of Corporate Affairs and Circular Nos. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 & SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated May 12, 2020 & January 15, 2021, respectively issued by the Securities and Exchange Board of India for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting means at the 85th Annual General Meeting ("AGM") of the Company in respect of the Resolutions as set out in the Notice of the said AGM, do hereby submit my report as follows:

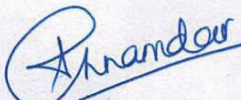
1. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting and voting through electronic means at the AGM, the Company had engaged the services of KFin Technologies Private Limited (Formerly Known as Karvy Fintech Private Limited) ("**KFintech**").
2. Voting rights were reckoned on the paid-up value of shares registered in the name of the Members as on Wednesday, March 31, 2021 i.e. the cut-off date.
3. The period for remote e-voting commenced on Saturday, April 03, 2021 at 9:00 a.m. IST and ended on Tuesday, April 06, 2021, at 5:00 p.m. IST. The remote e-voting module was disabled by KFintech for voting thereafter.
4. The facility for voting through electronic voting means was made available to the Members attending the Meeting and who did not cast their vote through remote e-voting.
5. Further, the votes cast through remote e-voting were unblocked in the presence of two witnesses Mr. Dhaval Rughani and Ms. Merry Gaikwad neither of whom are in the employment of the Company.



6. The report on votes cast through remote e-voting was generated from KFintech's e-voting website <https://evoting@kfintech.com>.
7. The consolidated results of remote e-voting and voting through electronic voting system at the AGM are enclosed as an **Annexure** to this report.

Thanking You,

For **Mehta & Mehta**
Company Secretaries


Ashwini Inamdar
Scrutinizer
FCS No: 9409
CP No: 11226

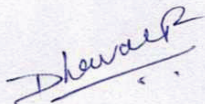


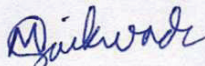
Place: Mumbai
Date: 07th April, 2021

UDIN: F009409C000030947

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from KFintech e-voting website <https://evoting@kfintech.com> in our presence on Wednesday, April 07, 2021.


Name : Dhaval Rughani
Address : G-131, Mohan Nagar,
Kandivali (W),
Mumbai -400067


Name : Merry Gaikwad
Address : Yuvati Sharan,
P Balu Marg, Hatiskar Wadi,
Prabhadevi, Mumbai - 400025

Countersigned by

Rajiv Kumar Digitally signed by
Choubey Rajiv Kumar Choubey
Date: 2021.04.07
22:15:47 +05'30'

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS 13063
(Authorized Person)

Item No. 1: Ordinary Resolution

a) To consider and adopt the Audited Standalone Financial Statements of the Company for the year ended December 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon;

b) To consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended December 31, 2020 together with the Reports of the Auditors thereon;

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	545	15,30,31,235	11	5,071	556	15,30,36,306	100.0000%
Votes against the resolution	2	6	-	-	2	6	0.0000%
Invalid votes/Abstained	7	328188	-	-	7	3,28,188	-

Item No. 2: Ordinary Resolution

To declare Dividend on equity shares for the Financial Year ended December 31, 2020.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	547	15,33,01,180	11	5,071	558	15,33,06,251	99.9662%
Votes against the resolution	5	51,790	-	-	5	51,790	0.0338%
Invalid votes/Abstained	2	6459	-	-	2	6,459	-

Item No. 3: Ordinary Resolution

To appoint a Director in place of Mr Jan Jenisch (DIN: 07957196), a Non-Executive/Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	206	12,00,82,276	11	5,071	217	12,00,87,347	84.3428%
Votes against the resolution	309	2,22,92,657	-	-	309	2,22,92,657	15.6572%
Invalid votes/Abstained	39	10984496	-	-	39	10984496	-



Item No. 4: Ordinary Resolution

To appoint a Director in place of Mr Narotam Sekhsaria(DIN: 00276351), a Non-Executive/Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	321	13,90,36,447	11	5,071	332	13,90,41,518	90.6719%
Votes against the resolution	228	1,43,04,257	-	-	228	1,43,04,257	9.3281%
Invalid votes/Abstained	6	18725	-	-	6	18,725	-

Item No. 5: Ordinary Resolution

To approve the appointment of Mr M. R. Kumar (DIN: 03628755) as a Director of the Company

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	366	13,97,50,238	11	5,071	377	13,97,55,309	91.1374%
Votes against the resolution	185	1,35,90,486	-	-	185	1,35,90,486	8.8626%
Invalid votes/Abstained	5	18705	-	-	5	18,705	-

Item No. 6: Ordinary Resolution

To ratify the Remuneration of Cost Auditors

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	546	15,33,40,697	11	5,071	557	15,33,45,768	100.0000%
Votes against the resolution	2	6	-	-	2	6	0.0000%
Invalid votes/Abstained	6	18725	-	-	6	18,725	-



ACC Limited holds its 85th Annual General Meeting (AGM) virtually

ACC fully on track to execute its strategic priorities

April 7, 2021, Mumbai: The 85th Annual General Meeting of ACC Limited was organized virtually today. Mr. Martin Kriegner, Non-Executive Director of the Company, chaired the AGM. As mentioned by Mr. Kriegner, in year 2020 ACC progressed very well on the implementation of its four strategic priorities: **Performance, Growth, Innovation and Sustainability.**

Performance: ACC delivered on the expectations of its stakeholders and reported net sales of Rs. 13,487 Crore and Profit After Tax of Rs. 1,430 Crore. By driving cost management and operational efficiency programmes, ACC reported ~15% increase in EBITDA per ton of cement sold. ACC also continues to be a debt-free company with sufficient cash reserves to grow further. To build on synergies a unified management structure and single procurement organisation was created, with a master supply agreement between ACC and Ambuja Cements.

Growth: The Company has robust growth plans for the future. It undertook capacity expansion initiatives to capitalise on the growing demand for cement in the eastern and central regions. During the year, ACC completed and commissioned the new grinding unit at Sindri in the state of Jharkhand, which is one of the fastest CAPEX projects to be implemented despite the challenges posed due to COVID-19. The new facility will add 1.4 MTPA of cement capacity to its existing 3 MTPA at this site. With cement demand projected to rise significantly in India, several further development CAPEX projects were kick-started to increase clinker and cement capacities. The integrated Greenfield project of 2.7 MTPA clinker capacity with 1 MTPA grinding unit at Ametha in Kymore, Madhya Pradesh is on track. Expansion of the existing grinding unit in Tikaria with a 1.6 MTPA cement capacity and a grinding unit in Shonebhadra district in Uttar Pradesh with a capacity of 2.2 MTPA is progressing. These projects will ensure that ACC has sufficient capacity to cater to rising demand.

Innovation: As one of the most innovative and sustainable building solutions companies in India, ACC launched several new products like “ECOPact”, “ACC Thermofillcrete”, and “ACC Suraksha NX Anti washout Concrete”, and continued to drive the sales of its revolutionary cement, ‘ACC GOLD WATER SHIELD’. “ECOPact” is the industry’s broadest range of green concrete for high-performing, sustainable and circular construction. With our ECOPact products, ACC wants to give its customers a choice to significantly reduce the carbon footprint of the entire building.

Sustainability: ACC is aligned with ‘Net Zero’ ambition 2030 of its parent LafargeHolcim. In the year 2020 ACC is already water positive, having touched 8.30 Lakh lives through its CSR efforts and reduced its specific CO₂ emissions to 493 kg/t of cementitious materials. Through the ‘Geocycle’ brand, ACC continues its efforts to provide safe waste management solutions and safely co-processed 5.7 lakh tonnes of

alternative fuels and raw materials in its cement manufacturing process, thereby conserving traditional fuels and raw materials. During the year, ACC utilised solid wastes, like 5.33 million MT of fly ash and 2.82 million MT of slag, 4 lakh MT of synthetic gypsum, thereby contributing to the cause of sound environmental management. Additionally, 1.6 lakh MT of waste derived resources comprising fly ash and slag were utilised in the RMX business.

Comment of Mr. Martin Kriegner, Chairman of the 85th AGM:

“Every member of our workforce played an important part in delivering the business results in 2020. I thank all the employees of ACC for their contribution. On behalf of ACC, I extend my appreciation to all our stakeholders without whose support we could not have achieved this progress”.

AGM proceedings:

Mr. Martin Kriegner and other members of the Board of Directors, and the shareholders joined the meeting via video conference.

Apart from approving the standalone and consolidated Annual Financial Statements for the year 2020, the shareholders approved the payment of final dividend @ Rs. 14/- per equity share amounting to Rs. 262.90 crore.

The Shareholders approved the re-appointment of Mr. Narotam Sekhsaria and Mr. Jan Jenisch and the appointment of Mr. M. R. Kumar as Non-Executive Directors of the Company, liable to retire by rotation.

The full results of the AGM, along with the Chairman’s Speech, have been uploaded on the Company’s website www.acclimited.com and on the website of Kfintech: www.evoting.kfintech.com

About ACC Limited:

ACC Limited, a member of the LafargeHolcim Group, is one of India’s leading producers of cement and ready mix concrete. It has over 6,400 employees, 17 cement manufacturing sites, 80 concrete plants and a nationwide network of over 56,000 channel partners to serve its customers. With a world-class R&D centre in Mumbai, the quality of ACC’s products and services, as well as its commitment to technological development, make it a preferred brand in building materials. Established in 1936, ACC is counted among the country’s ‘Most Sustainable Companies’ and is recognised for its best practices in environment management and corporate citizenship.

Disclaimer:

This press release may contain "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and may contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." For us, uncertainties may arise from fluctuations in raw material costs, availability of limestone, demand of cement and other factors affecting the demand including those of a political, economic, business, competitive or regulatory nature. Actual future results may differ substantially or materially than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements